

MINUTES OF THE WELLINGTON TOWN COUNCIL FINANCE MEETING HELD AT THE WORSHIP CENTRE, WELLINGTON BAPTIST CHURCH, SOUTH STREET, WELLINGTON TA21 8NR ON MONDAY 6 SEPTEMBER 2021 AT 5.15 PM

PRESENT: Councillor M Lithgow (Mayor),
Councillors M Barr, A Govier, J Lloyd, M McGuffie, S Pringle-
Kosikowsky, V Stock-Williams and J Thorne

IN ATTENDANCE: David Farrow (Town Clerk), Annette Kirk (Deputy Clerk), Alice Kendall
(Deputy RFO & Assistant Clerk)
1 member of the press

203 APOLOGIES

Apologies were received and accepted from Councillor Bradley.

204 DECLARATIONS OF INTEREST

Councillors Lloyd and Govier have a standing personal interest declaration relating to MTMIT, the Council's IT consultant, being former customers of the company.

Councillor Thorne has a standing personal interest declaration relating to MTMIT, the Council's IT consultant, being a personal friend of the company owner.

Councillor Govier declared a further personal interest in item 5a as a member of his local Church who are affiliated to the Applicant.

Councillors Stock-Williams and Lithgow declared personal interests in item 5a as volunteers with the Applicant.

Councillor Barr declared a personal interest in item 5a as he had previously donated his Councillor Allowance to the Applicant.

205 MINUTES

RESOLVED to approve and formally adopt the minutes of the Finance meeting held on 2 August 2021.

206 PUBLIC PARTICIPATION

No members of the public were present.

207 GRANTS

(a) Grant Applications

i. Churches Together

£130 had been applied for to fund the Howard Road Fun Day. The application and supporting documents were circulated to Councillors by e-mail. Following queries from Cllr Thorne, the applicant changed the request to £100. The updated request and explanation letter were forwarded to Councillors by e-mail.

RECOMMENDED to Full Council that a £100 grant be awarded.

(b) Grants Summary

Grants paid in the 2021-22 year listed below were noted.

	£
Wellington Mills CIC	2,500.00
Transition Town Wellington	1,446.17
Life Education Wessex	860.00

Total	£ 4,806.17

208 ACCOUNTING STATEMENTS

(a) TO NOTE AND APPROVE THE BANK RECONCILIATION AS AT 31 AUGUST 2021

(b) TO NOTE AND APPROVE EXPENDITURE FOR 27 JULY – 31 AUGUST

(c) TO NOTE AND APPROVE INCOME RECEIVED FOR 27 JULY – 31 AUGUST

(d) TO NOTE AND APPROVE THE INCOME AND EXPENDITURE AGAINST THE BUDGET FOR THE 2021-22 YEAR AS AT 21 AUGUST 2021

RESOLVED note and approve the accounting statement reports en bloc.

209 REVIEW OF ASSET REGISTER AND INSURANCE PROVISION

A report containing an updated asset register was circulated with the agenda. It was noted that the dates of acquisition for the Insignia and Mayoral Robes were transposed, the Deputy RFO will update this. It was also reported that a bench in North Street needed adding as well as a number of grit bins that the Council took ownership of.

RECOMMENDED to Full Council that the asset register be accepted with the discussed additions and amendments.

210 TREASURY AND INVESTMENT POLICY

RECOMMENDED to Full Council that the Policy be adopted.

211 DISTRIBUTION OF FUNDS

Councillor Thorne commended the work that had been done by the Deputy Responsible Financial Officer on this item.

RESOLVED to accept the recommendations and open the following accounts; Natwest Business Reserve, The Cambridge Building Society Council Saver, Cambridge and Counties Bank 95 Day Business, Trust and Charity Notice Account and Nationwide Business 1 Year Saver.

212 UPDATE ON OBSERVATIONS FROM THE INTERNAL AUDITOR

The Internal Audit report was updated with notes given by the Deputy RFO and was circulated with agenda. The updates were noted and discussion on a review of Councillor Allowances took place. It was agreed to re-visit this once the results of a recent review of District and County Councillor Allowances is made public.

There being no further business, the meeting closed at 5.45 pm.

.....
Councillor Mark Lithgow
Mayor