

MINUTES OF THE WELLINGTON TOWN COUNCIL FINANCE MEETING HELD AT UNTIED REFORMED CHURCH HALL ON TUESDAY 11 JULY 2023 AT 5.45 PM

PRESENT: Councillor M Lithgow (Chair),
Councillors M Barr, A Govier, M McGuffie and J Thorne

IN ATTENDANCE: Alice Kendall (Deputy Clerk/Deputy RFO)
Annette Kirk (Assets & Events Officer)
1 member of the press
1 member of the public

118 APOLOGIES

Apologies were received and accepted from Councillor Lloyd.

119 DECLARATIONS OF INTEREST

Councillors Lloyd and Govier have a standing personal interest declaration relating to MTMIT, the Council's IT consultant, being a former customer of the company.

Councillor Thorne has a standing personal interest declaration relating to MTMIT, the Council's IT consultant, being a personal friend of the company owner.

120 PUBLIC PARTICIPATION

The member of public present did not wish to speak.

121 MINUTES

RESOLVED to approve and sign the minutes of the meeting held on 13 June 2023.

122 ACCOUNTING STATEMENTS

(a) TO NOTE AND APPROVE THE BANK RECONCILIATION AS AT 3 JULY 2023

RESOLVED to note and approve the bank reconciliation as presented.

(b) TO NOTE AND APPROVE EXPENDITURE FOR 8 JUNE – 3 JULY 2023

RESOLVED to note and approve the expenditure as presented.

(c) TO NOTE AND APPROVE INCOME RECEIVED FOR 8 JUNE – 3 JULY 2023

RESOLVED to note and approve the income as presented.

(d) TO NOTE AND APPROVE THE INCOME AND EXPENDITURE AGAINST THE BUDGET AT 7 JUNE 2023

RESOLVED to note and approve the budget report as presented.

Councillor McGuffie raised concern that several lines are largely underspent and asked if each committee could receive a report of their associated budget lines at each meeting so they could review and monitor these lines. The consensus of the meeting was that the purpose of the Finance Committee is to carry out such review and that additional reports would be duplication of work. Any member of the Council is entitled to

come to the Finance committee if they had anything to raise relating to the accounting reports. The Deputy Clerk reminded those present that Councillors can also make direct contact should they have any questions.

123 GRANTS

(a) Summary of grants paid in the current year

The summary was noted.

124 Q1 RESERVE REVIEW

A report of current balances and transfers made was presented with the agenda and noted. The Deputy Clerk reminded Councillors that within the CIL reserve, there are monies earmarked to assist the Football Club in moving sites however it has been reported that this is now unlikely to happen. The Clerk will be reporting more information to the appropriate committee when more is known. It is understood that there is a time limit on the use of Section 106 funding for Junior pitches at Longforth Farm.

There being no further business, the meeting closed at 5.55 pm.

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Councillor Mark Lithgow
Chairman