

**MINUTES OF THE WELLINGTON TOWN COUNCIL FINANCE COMMITTEE MEETING HELD
AT UNTIED REFORMED CHURCH HALL ON WEDNESDAY 21 FEBRUARY 2024 AT 3.30PM**

PRESENT: Councillor J Lloyd (Chair),
Councillors M Barr, J Cole, A Govier (from 493b), C Govier, M McGuffie and J Thorne

IN ATTENDANCE: David Farrow – Town Clerk
Alice Kendall – Deputy Clerk/Deputy RFO

One member of the press

In the absence of the elected Chairman (Councillor M Lithgow) it was agreed that Councillor J Lloyd chair the meeting.

489 APOLOGIES

No Apologies had been received.

490 DECLARATIONS OF INTEREST

Councillors Lloyd and A Govier have a standing personal interest declaration relating to MTMIT, the Council's IT consultant, being a former customer of the company.

Councillor Thorne has a standing personal interest declaration relating to MTMIT, the Council's IT consultant, being a personal friend of the company owner.

Councillor Thorne declared a personal interest in agenda item 5(b) as there was a payment listed to his employer – Tindle Newspapers. This to be added to the standing items above.

491 PUBLIC PARTICIPATION

No members of the public were present.

492 MINUTES

RESOLVED to approve and sign the minutes of the meeting held on 16 January 2024.

493 ACCOUNTING STATEMENTS

a. TO NOTE AND APPROVE THE BANK RECONCILIATION AS AT 15 FEBRUARY 2024

RESOLVED to note and approve the bank reconciliation as presented.

During this item, Councillor A Govier arrived at the meeting.

b. TO NOTE AND APPROVE EXPENDITURE FOR 11 JANUARY - 14 FEBRUARY 2024

RESOLVED to note and approve the expenditure as presented.

c. TO NOTE AND APPROVE INCOME RECEIVED FOR 11 JANUARY - 14 FEBRUARY 2024

RESOLVED to note and approve the income as presented.

d. TO NOTE AND APPROVE THE INCOME AND EXPENDITURE AGAINST THE BUDGET AT 14 FEBRUARY 2023

RESOLVED to note and approve the budget report as presented.

494 GRANTS

a. Applications

- i. **Life Education Wessex** – the organisation applied for up to £740 towards the delivery of their Making Health Choices programme at Wellesley Park School. The application and supporting documentation were circulated by e-mail.

RESOLVED to award £740, noting that the grants budget line is overspent.

It was agreed that a more general discussion is required on how grants are administered, and coded in the financial recording, going forward. This will be brought to the next meeting, as will the annual review of the application documents.

b. Summary

The Summary of grants paid in the current financial year was noted.

495 REVIEW OF BANK MANDATE

RESOLVED to note and approve the bank mandate with the addition of Councillor J Cole being added as a signatory at Lloyds Bank.

There being no further business the meeting closed at 3.57 pm

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